

Investor's Property Management, LLC

2511 S. State Street Ann Arbor, MI 48104 Phone: (734) 662-8832 Fax (734) 662-8864

Web Site: www.ipma2.com E-Mail: rent@ipma2.com

Date: 12/6/2023

Dear Parent(s) of **TENANT NAME**:

Please find a copy of the required Surety Agreement for your son/daughter's rental of our property enclosed, located at <u>ADDRESS OF RENTAL</u>. Ann Arbor, Michigan for the leasing period of 8/1/2024 to 7/11/2025. We have also included a copy of the Lease Agreement that you can retain for your records.

It is a policy of Investor's Property Management to require parental guarantees for any resident not employed for at least 40 hours per week in an amount sufficient to support the required monthly installments. Please fill out and sign the enclosed Surety Agreement. It is important that you sign this document and return it to us within 10 days. Please understand that we must be in receipt of all required resident and parental signatures, together with the full payment of the Security Deposit and Administrative Fee, before the tenant will be allowed to move into the rental property.

It is our goal to ensure that the tenants and the sureties understand all of their rights and duties prior to moving in. Should you have any questions or concerns regarding any of the attached documents, please do not hesitate to contact our office.

Sincerely, Investor's Property Management



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SURETY AGREEMENT

In consideration of the leasing to <u>TENANT NAME</u> of the rental address located at <u>ADDRESS OF RENTAL</u> in the City of Ann Arbor, State of Michigan.

The undersigned do hereby unconditionally guarantee timely performance of his/her total obligations under the certain lease, application and contract to execute a lease, dated 8/1/2024 through 7/11/2025, and any subsequent renewals at this same property of which this tenant is a party, with Investor's Property Management, Landlord. (I/we) consent and agree that any action to enforce this Surety may be brought within either the judicial circuit or district where the rental unit is located. Undersigned Surety is signing as Surety only for **TENANT NAME**.

In the event that Surety(s) breach this Surety Agreement, they shall pay all reasonable attorney fees and costs incurred by the Landlord as allowable by law.

Parent/Guardian 1	Parent/Guardian 2
Name	Name
Last 4 Digits of Social Security # (for identification only)	Last 4 Digits of Social Security # (for identification only)
XXX-XX-	XXX-XX-
Preferred Phone Number	Preferred Phone
Cell Phone	Number Cell Phone
Preferred Email	Preferred Email
Surety's SignatureDateSurety's SignatureDate	
Home Address	
Street AddressCityStateZip	
Do both sureties reside at the same address? YES NO	
Home Address 2 (if applicable)	
Street AddressCityStateZip	
I hereby certify that the above is the Sureties signature and, if signed by only one Surety, that Surety is not married.	
Tenant's SignatureDate	